

MINCER

Y: human capital earnings

S: years of schooling

X: years of potential labor market experience

R: single rate of return to education in the labor market

Mincer equation has concave form. The steeper is for educated workers than for less educated workers.

Mincer combinate age and potential experience.

The Mincer equation is not a good approximation

- The goal of this paper is to critically reappraise the standard Mincer earnings equation thirty years after the publication of Schooling, Experience and Earnings.

The debate about the linear function between log earning and ages of education:

- The age is divided by cohorts, and must of them are linear, except 15-16 age (Card and Krueger, 1992)

- For that reason, exist another opinions about the ages of education linearity.

- Standard Mincer earnings equaion thirty years after the publication of Schooling, Experience and Earnings.

Mincer modeled the natural logarithm of earnings as afunction of years of education and years of potential labor market experience

Mincer’s‘‘human capital earnings function,’’